## Budget 2012-13 Changes

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<tr>
<td>0 - 200000</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>200001 - 500000</td>
<td>10%</td>
<td></td>
</tr>
<tr>
<td>500001 - 1000000</td>
<td>20%</td>
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<td>1000001 - Above</td>
<td>30%</td>
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<td>TCS related percentage and classification changes</td>
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Excise Duty Changes:

Steps to update Excise Duty Rate for a Single Stock Item:

Go to Gateway of Tally > Inventory Info. > Stock Item > Alter

- In the stock Item Alteration screen, Tab down to the option Set/Alter Excise Details to Yes.
- In the Excise Details screen, set the option Set/Alter Duty Details to Yes.
- In the Excise Duty Details screen, for the Type of Duty - Basic Excise Duty add the new Applicable From Date as 17-3-2012 and Rate of Duty as 12%.

For detailed procedure on changing the Excise Duty Rate Click Here.

Steps to update the Excise Duty Rate for Multiple Stock Items:

Excise Duty Rate of multiple Stock Items can be updated by updating the rate for a single Stock Item and copying the same to Multiple Stock Items.

Go to Gateway of Tally > Inventory Info. > Update Excise Info. > Rate of Duty

- Set Excise Duty Rate sub-screen appears.
  - In the Copy From field select the Stock Item whose excise duty rate has been updated.
  - **Destination type** can be selected as either Stock groups, Stock Items or Tariff Classifications as per your requirement.
  - In the Copy To field select All Item to effect the duty rate change on all stock items.
  - Press Enter to view Excise Duty Details. This screen displays the excise duty details set for the Stock Item which will be copied to the rest of the items. Press Enter to proceed to set excise duty.

For detailed procedure on changing the Excise Duty Rate Click Here.
Detailed procedure to update excise duty rate for a Single Stock Item:

Go to Gateway of Tally > Inventory Info. > Stock Item > Alter

1. In the Stock Item Alteration screen, tab down to Set/Alter Excise Details option and set it to Yes

![Stock Item Alteration Screen](image1)

Figure. 1 Stock Item Alteration

2. In the Excise Details screen that appears, tab to Set/Alter Duty Details and set it to Yes

3. Excise Duty Details screen is displayed. Here in the Applicable From column, add a new date 17.03.2012. In the Rate of Duty column, add a new rate, 12%.

![Excise Duty Details Screen](image2)

Figure. 2 Updating new Excise Duty Rate in Excise Duty Details

4. Press Enter and accept the screen.

5. The excise duty rate of the Stock Item has been updated successfully.
**Detailed procedure to update excise duty rate for Multiple Stock Items:**

Excise Duty Rate of multiple Stock Items can be updated by updating the rate for a single Stock Item and copying the same to Multiple Stock Items.

1. Go to **Gateway of Tally > Inventory Info. > Update Excise Info. > Rate of Duty**
2. Set Excise Duty rates screen appears as shown below:
   - **Copy From:** In this field select the Stock Item whose Excise Duty rates will be updated to all other Stock Items.

   ![Selecting Item to copy duty rate from](image)

   **Figure. 3** Selecting Item to copy duty rate from

   - **Destination Type:** Three types are given:
     - **Stock Groups:** To update rates for all Items under the selected Stock group.
     - **Stock Items:** To update rates for the Stock Item selected.
     - **Tariff Classification:** To update rates for all Stock Items categorised under selected Tariff Classification.

Here, we have selected Stock Items.
- **Copy To**: In this field, select **All Items** to effect the change in rate of duty to all the stock items.
3. Press **Enter**. A sub-screen Excise Duty appears, displaying the duty rates of the Stock Item which has been selected to be copied.

![Excise Duty Details screen](image)

Figure. 6 Excise Duty Details screen

4. A dialogue box appears as shown below

![Confirmation message](image)

Figure. 7 Confirmation message

5. Press **Enter** to proceed with the duty rate up-dation process.