



"Tally.ERP 9 is very simple to use. Time saving and check on malpractice are additional benefits. We saw a substantial increase in the bottom line and immediate savings to the tune of Rs.6 lakhs. The Data is tamper-proof and under user control"

K R Lakshmish, Trustee, CMR Group

Educational Institution deploys Tally.ERP 9 to curb malpractice and to improve bottom line

CUSTOMER OVERVIEW

CMR Group of Institutions is a tribute to Sri Chikka Muniappa Reddy, a Visionary with a practical mission. Sri Reddy's Commitment to the society will find rare parallels. He believed that education is a catalyst to the growth and development of any society, and that quality education must be for everybody. It is this vision that led to the birth of CMR Jnanadhara Trust in the year 1987.

A student can enter the institution to get admitted to the Montessori class, finish PUC course and take up Bachelor degree course and then acquire the Masters degree in Management, Technology, Physiotherapy, Nursing, Pharmacy, Teachers' Training, Law or Business Studies, before getting into the corporate world.

CMR Group has 16,000 students studying in 19 Institutions spread over 4 locations in Bangalore.

Recognizing the high standards maintained in offering quality technical education, National Board of Accreditation (NBA) has

awarded the Accreditation status to CMR Institute of Technology. Also in the year 2008, the CMR Management Studies has been awarded the Autonomous status by UGC.

BUSINESS CHALLENGE

The Challenge was to keep track of accounts at all the four locations, tracking the status of outstanding fee from 16,000 students. The fee collection, payment to the staff and other expenses became very cumbersome since they were handled separately. When CMR centralized fee collection at one physical location, students who came to join found the process cumbersome and were often lost to competition.

A bigger challenge was malpractice, especially with regard to cash this too was found out only accidentally.



THE SOLUTION

The CMR group was a user of Tally, and the malpractice incident led them to a detailed discussion with Mr. B. Babu, of B B Enterprises, Mysore a Master Tally Partner who had supplied them Tally.ERP 9. The conclusion was to have centralised accounting to enable the Trust Office to have the control of all the four locations.

Now, the student can pay their fee at any of the colleges or at the Trust Office. The data would 'sync' in Real Time. The sale of Uniforms, Books and the transport charges of all the institutions are also synchronised.

The number of people working in the cash counters at each location was reduced to just one person (the balance staff were redeployed).

The CMR Group of Institutions evaluated 5 to 6 different Business solutions, before finalizing on Tally.ERP 9. Since April 2009, they are operational on Tally.ERP 9. They also feel that the services provided by Tally Partners are commendable.

A Daily Collection Report is generated at the end of each day. The Outstanding Report is looked into periodically. With the integrated support for multicurrency, fee in US \$ for foreign students is also managed with ease.

A one way data synchronisation has been established to ensure that data reaches the Trust Office, and not the other way round. Security controls have been implemented appropriately, which decide the level of authority for each operator of Tally.ERP 9.

Mr. Babu informs us that "The challenge was the synchronization of all the 4 locations having 19 institutions.

The one way 'sync' has helped CMR Group of Institutions in keeping track of all transactions from a single point, apart from having other benefits"

Bank Reconciliation, which was a major issue earlier, is now managed completely in Tally.ERP 9.

The hostels in two different locations house about 3000 students. Hostel fee, room rents and the mess bill payment are collected separately and accounted as well.

Processing of orders to Vendors, printing of cheques and payment advice, (which are customised) has resulted in considerable reduction in paper usage and simplified controls.

Internal and Statutory audits are now being carried out regularly. The tax returns are also filed electronically and add layers of confidence to the management.

Some of the reports which are used (customised for CMR):

1. Student-wise due list report would be reviewed regularly for collection of dues.
2. Scholarship adjustment report for students to adjust the fees to be paid by them against the scholarship amount they get.
3. Outstanding / collection / due report would give the updated list of payment to be collected.

BENEFITS

- Time saving
- Tamper proof data
- Tighter control due to better accounting practices
- Re-deployment of manpower
- Reduced paper work
- Better bottom line
- Reduced paper work