



“Automatic export of Balance Sheet, Profit & Loss Account and all related schedules from Tally.ERP 9 to Excel sheet is done with one click is what we wanted and we have achieved it by using Tally.ERP 9.”

- B Satyanarayana, CA, Head-Finance, Accounts and Commercial Dept.

Engineering Services Company exports accounting documents and related schedules to Excel using Tally.ERP 9 with a single click

CUSTOMER OVERVIEW

Aster is an engineering services company, offering wide range of diverse and dependable customized turnkey solutions for various industrial and consumer needs. The Company has made its presence felt throughout India and is now quickly ramifying into other continents and countries too.

The Company was established in 1998 with an objective to provide a whole range of Telecom turnkey solutions in Network Planning, Design and Operation & Maintenance. Over the last one decade the Company has grown into a leading provider of end-to-end solutions in Telecom Infrastructure, Construction, Engineering, Railways, Defense, Power Transmission & Distribution, Pre-Engineered Metal Buildings and Manufacturing. The Company now is an ISO 9001 and 14001 Certified Company and one of the leading providers of Telecom and Transmission Turnkey solutions both for the domestic and international clients.

Since inception, the Company has been achieving continuous and substantial growth. The resources in the Company, both Human and Financial, and the Technical knowhow have grown in sync with the expansion of business and customer needs.

To provide end-to-end services to their customers the Company have successfully built, strategic technology, marketing alliances, efficient in house teams and network of field workforce over the years. The Company brings the entire turnkey solutions and products that enhance performance and profitability of their customers from public and private sectors.

The Company has spread across the country with its presence felt in many fields of service.

BUSINESS CHALLENGE

The Company has 27 SBUs which are profit centres and it draws financials (Balance sheet and Profit & Loss account) for all these SBUs separately to know the individual profitability and financial strengths. The Company has a kind of culture in their organization to draw financials on monthly basis and to provide the same to management on or before 5th of the following month.



The Company found it very difficult to ensure the drawing of the financials on time with so many SBUs being across many cities, especially meeting of the deadline date. The accuracy levels of the financials were required without room for any doubt.

The Company started looking out for a good accounting software.

THE SOLUTION

The Company decided to go for Tally software. In fact, Tally is with them from the day one the Company started the operations. As on today, the number of Multi user licenses is 50+ in number.

An employee of the Company, Mr. Praveen Roy, wrote a macro to run the financials from Tally to Microsoft Excel with one click. He grouped all their ledgers in four layers in Tally. The Company needed to pass all the closing entries in Tally on the month end date or at financial reporting date (like provisions, closing inventory). After scrutinizing the Tally Trial balance thoroughly, the Company now can run Tally with one single click which gives the entire financials of that SBU in two parts. First part is the Financials up to the end of the month and the second is the Total Financials for the month.

Some of the main steps involved to run the Macro Balance Sheet are as depicted below. It is evident that Tally could be very flexible to suit many types of functions by the details below:

All the ledgers are regrouped in the books of accounts into four layers viz., Ledger, Sub Group, Main Group and primary

group. These would be exported to Excel via ODBC connectivity. An ODBC Link via ODBC port was created in Excel for importing ledger balances from Tally and then a database was created.

In the database Ledger, Sub Group, Main Group, primary group, Debit balance, Credit Balance, and date are be seen. An Excel Macro is created to refresh the ODBC link, and import ledger balances from books.

After creating the Data sheet, it is linked to the pivot table. For this, the available Trial Balance is used. This Trial Balance which is prepared as per the Company's criteria, gets linked to preformatted financials including schedules month wise.

While the Macro is running, Ledger balances will be exported, Pivot will be refreshed for both month end and the new month, and other sheets will get filled up with Ledger balances. And finally, the Balance sheet is got in a single click by running Macro.

If the whole process is to be explained in one sentence, It is like this : Automatic export of Balance Sheet, Profit & Loss Account and all related schedules from Tally. ERP 9 to Excel sheet is carried out with one click.

The direct benefit the Company has got after using Tally is Bill wise ageing details of sundry creditors and sundry debtors, readily available statutory reports, cash/fund flow and periodical budgets. The Company is happy with the support given by Tally Solutions.

BENEFITS

- Bill wise ageing analysis
- Readily available Statutory reports
- Cash/Fund flow
- Periodical budgets
- Great support from Tally Solutions